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Reducing Social Security benefits isn't 'responsibility'

~John Burbank, Executive Director



The inside-the-beltway crowd is sneaking up on us again. You may have picked up on some news regarding the "National Commission on Fiscal Responsibility and Reform."

President Obama appointed this group of past and present political leaders to "propose recommendations that meaningfully improve the long-run fiscal outlook, including changes to address the growth of entitlement spending and the gap between the projected revenues and expenditures of the Federal Government." In plain words, that means they are planning to cut Social Security benefits.

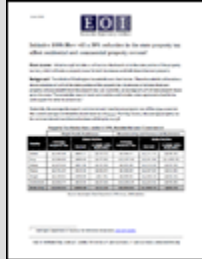
But in this great and lasting recession, the collapse of savings and pensions means that more and more Americans will face poverty and insecurity as they age into retirement. Only one barrier stands between them and being flat broke: Social Security. | [Read more](#)

I-1098: Answering questions for business & property owners



Will business owners pay state income tax?

Of Washington tax filers claiming net business income from a sole proprietorship, S-corporation and/or partnership, only 10.6% show an Adjusted Gross Income (AGI) of more than \$200,000. And since 85% of high-income returns are filed jointly, a substantial proportion of those tax filers would be exempt from state income tax on AGI up to \$400,000/year. | [More](#)

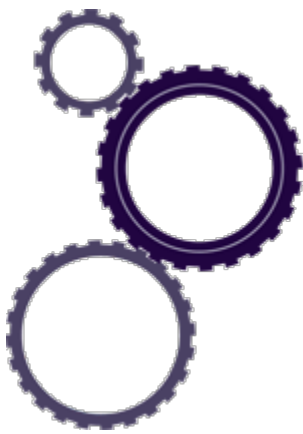


How will property tax reductions affect business and property owners?

Initiative 1098 includes a 20% across-the-board cut in the state portion of the property tax levy, which will reduce property taxes for both businesses and individuals that own property. This will benefit the 2/3 of Washington households that own their homes, as well as businesses of all sizes owning property. | [More](#)

Save the Date

EOI's Fall event is coming up soon!



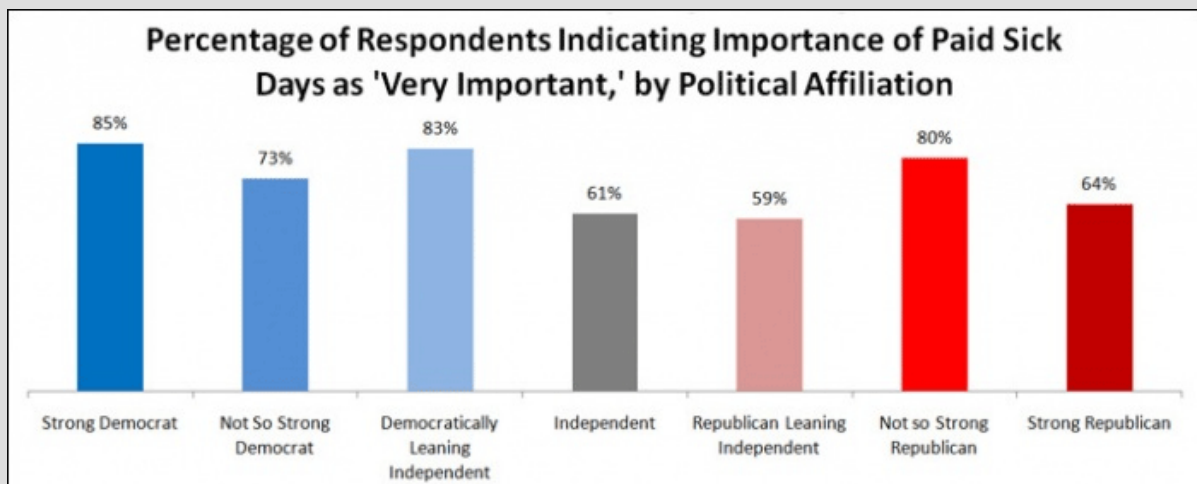
Please mark your calendars, and look for online registration to begin in September.

Date: Wednesday, November 17, 2010
Time: 5:00 - 8:30 p.m.
Location: Brockey Center, South Seattle C.C.
Keynote Speaker: Congressman Jay Inslee
Emcee: Neal Sofian, Entrepreneur

Questions? Please contact [Lisa Schubert](#), Development Officer

Hot off the Blog

Support for paid sick days extends across the political spectrum



A recent survey asking Americans about their support for paid sick days revealed surprising results. | [More](#)

Related: To really support dads on Father's Day, Washington needs family-wage jobs and modern workplace standards | [More](#)