



\$1 Billion in Progressive Annual Revenue

Profitable Corporations	Annual State Revenue in Millions
Banks and Investments <ul style="list-style-type: none"> • Repeal B&O deduction for profits on home mortgages \$120m • Increase B&O rate on bank services from 1.8% to 2.5% • Add sales tax on investment advising, financial planning and securities trading \$47m 	\$167 million
Oil refineries <ul style="list-style-type: none"> • Increase manufacturing and wholesaling rate (0.484% to 1%) \$250m • Repeal use tax exemption on extracted fuel \$26m 	\$276 million
High tech <ul style="list-style-type: none"> • Suspend sales tax deferral on construction \$80m • Repeal sales tax exemption on custom software \$31m 	\$111 million
Agribusiness <ul style="list-style-type: none"> • Repeal B&O exemption for farms with gross income above \$200,000 \$32.7m • Repeal sales tax exemption on non-organic sprays and fertilizers \$44.6m 	\$73 million
Modernize interpretation of Interstate Commerce Clause <ul style="list-style-type: none"> • Repeal PUT exemption on Instate portion of interstate transportation \$30.6m • Repeal PUT exemptions on through freight and shipments to ports \$23.7m • Repeal jet fuel tax exemption for commercial airlines and local commuter business \$55.2m • Repeal sales tax exemption on items used in interstate commerce \$139m 	\$249 million
High income/spending individuals <ul style="list-style-type: none"> • Luxury tax – 10% on motor vehicles, vessels and aircraft valued over \$50,000 \$70m • Estate tax – increase rates by 50% \$45m • Sales tax - Repeal sales tax exemption non residents \$25m 	\$140 million
Total	\$1.016 billion